



• CHILD & FAMILY SERVICES of NORTHWESTERN MICHIGAN •

# Update

## 2008 Report to Stakeholders

FOR OCTOBER 1, 2007 - SEPTEMBER 30, 2008

**WE GENERATED:** .....\$4,382,513  
*from grants, contracts and private payers*

**WE RAISED:** .....\$585,292  
*from special events and other donations*

**With additional income of:** ..... \$64,477

*For Total Revenue of* ..... \$5,032,282

### WE USED THIS REVENUE TO:

**Pay Employees**.....\$2,361,688

**Pay Foster Parents**.....\$1,764,578

**Pay Operating and Facilities Costs**.....\$654,926

**Purchase Service and Supplies** .....\$115,469

**Pay Interest and Debt Charges**..... \$14,773

**Provide Employee Development Opportunities**..... \$19,787

**We were unable to collect:** ..... \$9,027  
*from those unable or unwilling to pay for services*

*For Total Expenses of* ..... \$4,940,248  
*(Amount remaining \$92,034)*

**Administrative expenses were 8.7% of total expenses. Fundraising costs were 6.8% of total expenses, for a combined total of 15.5% for FY 2008.**

.....  
**Chief Executive Officer**  
 Jim Scherrer  
 .....

### Board of Directors

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*Vice President*

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*Treasurer*

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Sheila Morgan  
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Steve Riecker  
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Cindy Smith  
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